

**Commodity: Refined Soybean Oil**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Jan. 20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	599	607	634.45	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Below 633	638	640	630

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec. 30th, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil December contract traded lower on technical selling at higher levels. The candle made on Tuesday indicates buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating neutral prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	411.8	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	Above 411	415	416	408.6

\* Do not carry-forward the position next day.

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