

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going down indicating bearishness in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	599	607	632.7	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 633	628	626	636

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December

Exchange: MCX
Expiry: Dec. 30th, 2015

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil December contract traded lower on technical selling at higher levels. The candle made on Wednesday indicates indecisiveness in prices at present levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are down indicating bearish prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	410.5	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Sell	Below 411	406	404	414

* Do not carry-forward the position next day.

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