

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in going down indicating bearishness in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	599	607	630.85	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 632	627	625	635

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec. 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract traded lower on technical selling. The candle made on Thursday indicates downtrend in prices.
- Prices closed around 9-day and 18-day EMA which indicates neutral trend in prices.
- Oscillator RSI, MACD and Stochastic are down indicating bearish prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	406.5	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Sell	Below 408	404	403	411.4

* Do not carry-forward the position next day.

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