

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies prices in upward tone.
- Oscillator like RSI, MACD and Stochastic are in mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1601(NCRSEF6)/2015/12/12 - Daily B:633.70 A:633.85
O 633.90 H 633.90 L 633.90 C 633.90 V 55,880 I 89,780 O +0.00%
EMA(9) 630.81 (18) 625.37



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	599	607	633.9	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Below 632	637	639	629

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec. 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract traded higher on technical buying on Friday. The candle made on Friday indicates uptrend in prices.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	409.6	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	Below 407	411	413	404.6

* Do not carry-forward the position next day.

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