

**Commodity: Refined Soybean Oil**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: Jan. 20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies prices in sideways tone.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	599	607	623.2	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	<b>Sell</b>	Below 625	620	618	628

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec. 30th, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil December contract traded lower on technical selling on Tuesday. The candle made on Tuesday indicates downtrend in prices.
- Prices closed below 9-day and 18-day EMA which indicates bearishness in prices.
- Oscillator RSI, MACD and Stochastic are moving down indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	395	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	<b>Sell</b>	Below 396	391	390	399

\* Do not carry-forward the position next day.

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