

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices in downward tone.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1601(NCSEF8)20151216 - Daily B:617.20 A:624.70
O:623.35 H:626.00 L:619.00 C:620.50 V:62,310 198,950 -2.7 -0.43%
EMA(9):627.46 (18):624.60



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	599	607	620.5	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 621	616	614	624

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: December
Exchange: MCX
Expiry: Dec. 30th, 2015
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil December contract traded lower on technical selling on Wednesday. The candle made on Wednesday indicates downtrend in prices.
- Prices closed below 9-day and 18-day EMA which indicates bearishness in prices.
- Oscillator RSI, MACD and Stochastic are moving down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	396.1	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Sell	Below 397	393	391	399.4

* Do not carry-forward the position next day.

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