

Commodity: Refined Soybean Oil  
Contract: January

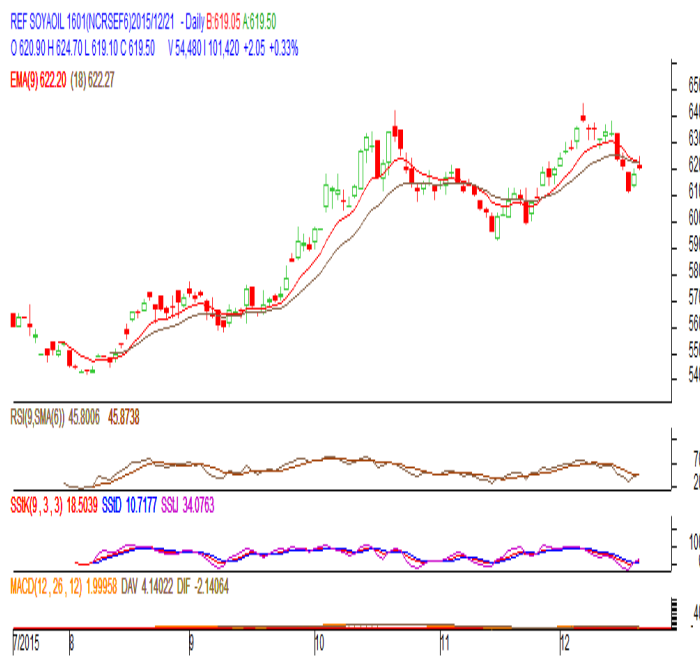
Exchange: NCDEX  
Expiry: Jan. 20<sup>th</sup>, 2016

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies prices in downward tone.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*



### Strategy: Buy

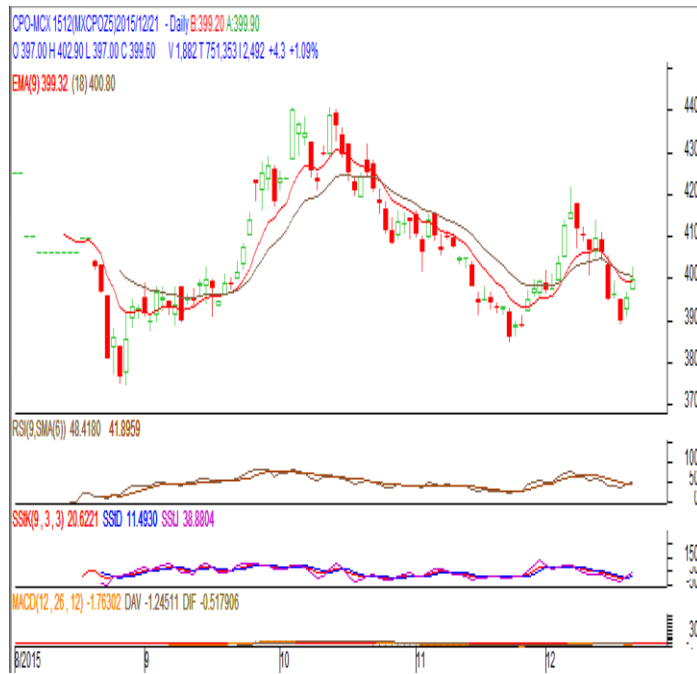
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	580	599	619.5	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Above 618	623	625	615

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: December**
**Exchange: MCX**  
**Expiry: Dec. 30th, 2015**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil December contract traded higher on technical buying on Monday. The candle made on Monday indicates uptrend in prices.
- Prices closed below 9-day and 18-day EMA which indicates bearishness in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Dec.	350	380	399.6	414	427
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Dec.	Buy	Above 398	402	404	395.6

\* Do not carry-forward the position next day.

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