# AW AGRIWATCH

#### **Commodity: Refined Soybean Oil**

#### **Contract: January**

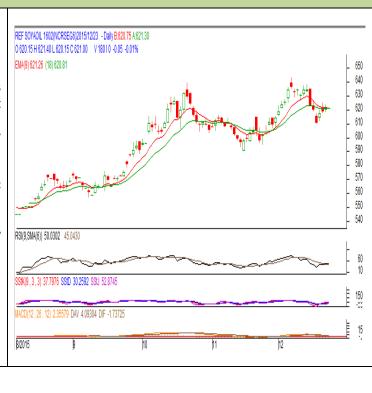
### Exchange: NCDEX Expiry: Jan. 20<sup>th</sup>, 2016

#### REFINED SOYBEAN OIL (RSBO)

#### **Technical Commentary:**

- Soybean oil prices traded higher Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Refined Soy Oil	NCDEX	Jan	580	599	621.05	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Buy	Above 619	624	626	616

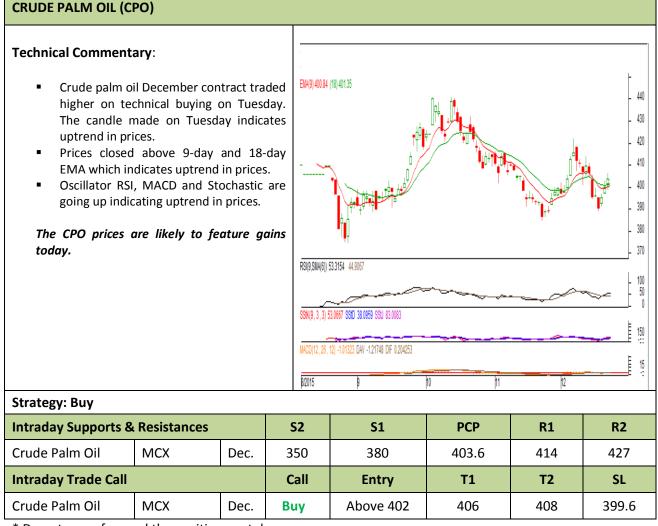
\* Do not carry-forward the position next day.

# AW AGRIWATCH

# Commodity: Crude Palm Oil

### Contract: December

Exchange: MCX Expiry: Dec. 30th, 2015



\* Do not carry-forward the position next day.

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