

Commodity: Refined Soybean Oil
Contract: January
Exchange: NCDEX
Expiry: Jan. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	580	599	615	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	Sell	Below 617	612	610	620

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan. 31st, 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract traded lower on technical selling on Monday. The candle made on Monday indicates downtrend in prices.
- Prices closed below 9-day and 18-day EMA which indicates downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	350	380	409	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Sell	Below 411	406	404	414

* Do not carry-forward the position next day.

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