

Commodity: Refined Soybean Oil  
Contract: January

Exchange: NCDEX  
Expiry: Jan. 20<sup>th</sup>, 2016

**REFINED SOYBEAN OIL (RSBO)**

**Technical Commentary:**

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Jan	580	599	615	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jan	<b>Sell</b>	Below 617	612	610	620

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: January**

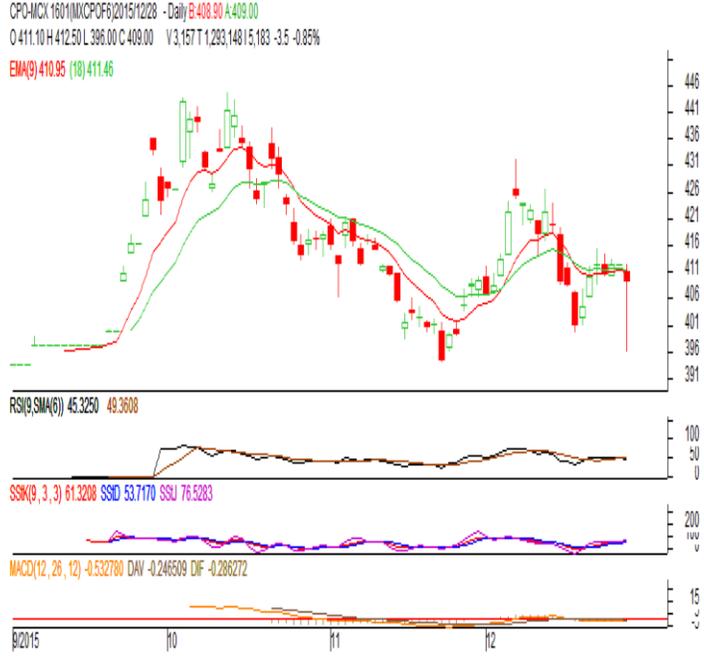
**Exchange: MCX**  
**Expiry: Jan. 31<sup>st</sup>, 2016**

**CRUDE PALM OIL (CPO)**

**Technical Commentary:**

- Crude palm oil January contract traded lower on technical selling on Monday. The candle made on Monday indicates downtrend in prices.
- Prices closed below 9-day and 18-day EMA which indicates downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*



**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	350	380	409	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	<b>Sell</b>	Below 411	406	404	414

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2015 Indian Agribusiness Systems Pvt Ltd.