

Commodity: Refined Soybean Oil
Contract: January

Exchange: NCDEX
Expiry: Jan. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies bearishness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature losses today.



Strategy: Below

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------------|-----------|--------|-----|-----|
| Refined Soy Oil | NCDEX | Jan | 580 | 599 | 617.65 | 643 | 655 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Refined Soy Oil | NCDEX | Jan | Sell | Below 619 | 614 | 613 | 622 |

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan. 31th, 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract traded lower on technical selling on Wednesday. The candle made on Wednesday indicates downtrend in prices.
- Prices closed below 9-day and 18-day EMA which indicates downtrend in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|------|-------------|-----------|-------|-----|-----|
| Crude Palm Oil | MCX | Jan. | 350 | 380 | 411.5 | 427 | 441 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Crude Palm Oil | MCX | Jan. | Sell | Below 413 | 408 | 406 | 416 |

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2015 Indian Agribusiness Systems Pvt Ltd.