

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: Feb. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	580	599	615.25	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Buy	Above 614	619	621	611

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan. 31st, 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract traded higher on technical buying on Friday. The candle made on Friday indicates uptrend in prices.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	350	380	411.4	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Buy	Above 410	414	416	407.6

* Do not carry-forward the position next day.

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