

Commodity: Refined Soybean Oil
Contract: February

Exchange: NCDEX
Expiry: Feb. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb.	580	599	613.2	643	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb.	Sell	Below 615	610	608	618

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: January
Exchange: MCX
Expiry: Jan. 31st, 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil January contract traded lower on technical selling on Monday. The candle made on Monday indicates downtrend in prices.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature losses today.

CPO-MCX 1601(MCPOF6)2016/01/04 - Daily B:409.50 A:410.00
 O:410.00 H:410.50 L:408.00 C:410.00 V:2,506 T:1,008,952 I:6,186 -1.4 -0.34%
 EMA(9):411.12 (18):411.41


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	350	380	410	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Sell	Below 411	406	404	414

* Do not carry-forward the position next day.

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