AW AGRIWATCH

Commodity: Refined Soybean Oil

Contract: February

Exchange: NCDEX Expiry: Feb. 20th, 2016

655 **SL** 612

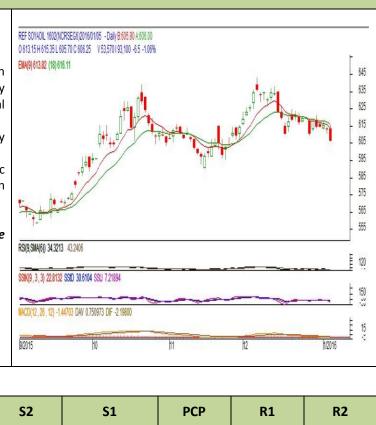
REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

Strategy: Sell

- Soybean oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies bearishness in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



Intraday Supports & Resistances			S2	S1	РСР	R1	
Refined Soy Oil	NCDEX	Feb	580	599	608.25	643	6
Intraday Trade Call			Call	Entry	T1	T2	
Refined Soy Oil	NCDEX	Feb	Sell	Below 609	604	602	6

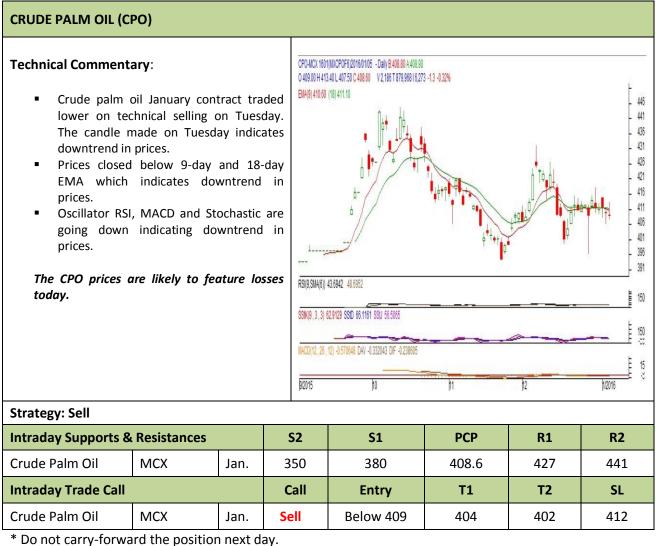
* Do not carry-forward the position next day.

AGRIWATCH

Commodity: Crude Palm Oil

Contract: January

Exchange: MCX Expiry: Jan. 31st, 2016



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