

Commodity: Refined Soybean Oil  
Contract: February

Exchange: NCDEX  
Expiry: Feb. 20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies bearishness in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	550	580	593.85	616	639
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Buy	Above 592	597	599	589

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: Jan. 31<sup>st</sup>, 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil January contract traded higher on technical buying on Tuesday. The candle made on Tuesday indicates uptrend in prices.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	350	380	416.9	427	441
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	Buy	Above 415	419	421	412.6

\* Do not carry-forward the position next day.

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