# AW AGRIWATCH

Commodity: Refined Soybean Oil Contract: February

### Exchange: NCDEX Expiry: Feb. 20<sup>th</sup>, 2016

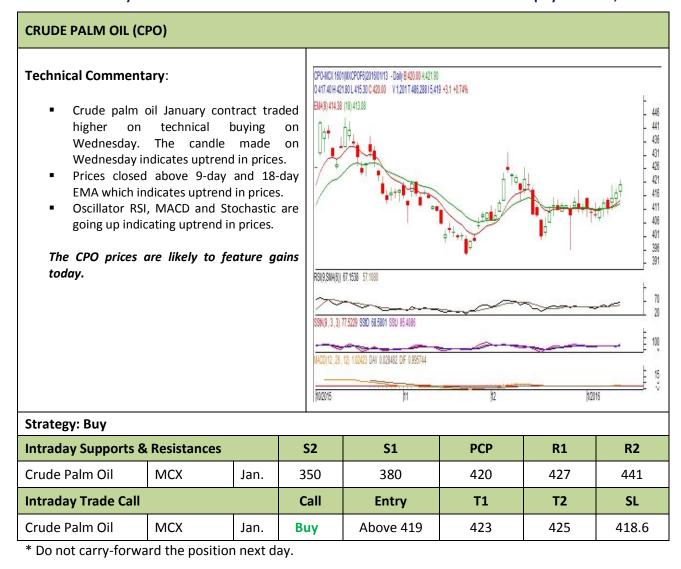
#### **REFINED SOYBEAN OIL (RSBO) Technical Commentary:** REF SOYAOIL 1602(NCRSEG6)2016/01/13 - Daily B:600.20 A:602.15 0 595.15 H 602.80 L 593.20 C 601.40 V 59,710 I 94,870 +7.55 +1.27% EMA(9) 602.25 (18) 607.39 Soybean oil prices traded higher on 640 Wednesday. Candlestick made on 630 Wednesday indicates prices could rise on technical buying at these levels. 620 Prices are around 9 day EMA and 18 day . 610 EMA which implies indecisiveness in 600 prices. Oscillator like RSI, MACD and Stochastic 590 are going up indicating uptrend in prices. 580 RSI(9,SMA(6)) 41.2780 30.6784 The soy oil prices are likely to feature 70 gains today. 20 SSIK(9,3,3) 27.3725 SSID 21.8919 SSU 38.3335 100 MACD(12, 26, 12) -5.34273 DAV -2.58897 DIF -2.75376 15 10/2015 1/2016 11 Strategy: Buy **Intraday Supports & Resistances S2 S1** PCP **R1** R2 Feb **Refined Soy Oil** NCDEX 565 580 601.4 616 639 Intraday Trade Call Call **T1 T2** SL Entry Refined Soy Oil NCDEX Feb **Buy** Above 600 605 607 597

\* Do not carry-forward the position next day.

## AW AGRIWATCH

Commodity: Crude Palm Oil Contract: January

### Exchange: MCX Expiry: Jan. 31<sup>st</sup>, 2016



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