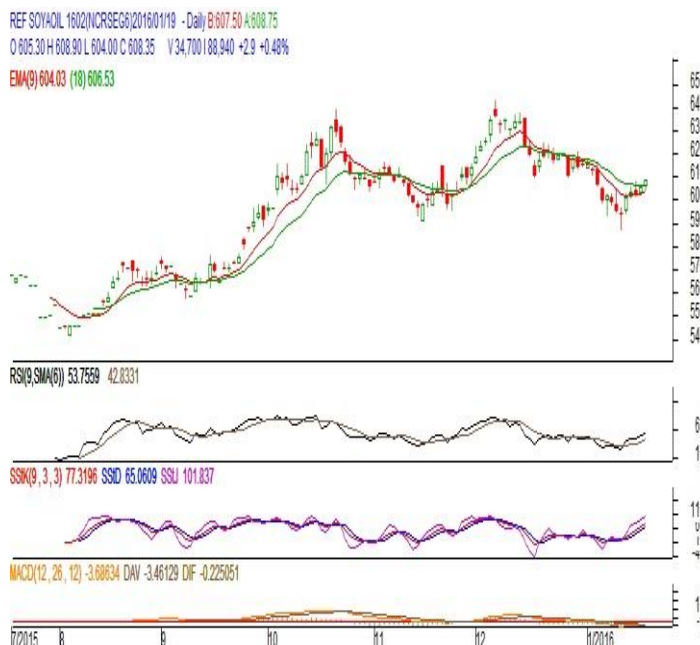


**Commodity: Refined Soybean Oil**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: Feb. 20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels. Price reversal trend is not confirmed yet.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed up indicating indecisiveness in prices.

*The soy oil prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	565	580	603.45	616	639
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	<b>Sell</b>	Below 604	599	597	607

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: January**
**Exchange: MCX**  
**Expiry: Jan. 31<sup>st</sup>, 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil January contract traded lower on Wednesday. The candle made on Wednesday indicates downtrend in prices.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Jan.	380	399	424.5	441	447
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jan.	<b>Sell</b>	Below 425	421	419	427.4

\* Do not carry-forward the position next day.

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