

Commodity: Refined Soybean Oil
Contract: February
Exchange: NCDEX
Expiry: Feb. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices and volume fell down for the day
- RSI is moving in a neutral zone.
- MACD signal line and center line denotes bearish crossover.

The soy oil prices are likely to feature loss today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Feb	580	599	611.95	639	656
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Feb	Sell	Below 611	606	604	614

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb. 31st, 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil prices, volume and O.I surged up increasing long build up in the market.
- RSI is hovering in overbought zone.
- MACD signal line and center line denotes bullish crossover.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	415	430	445.5	455	460
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Buy	Above 445	449	451	442.6

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2016 Indian Agribusiness Systems Pvt Ltd.