

Commodity: Refined Soybean Oil
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

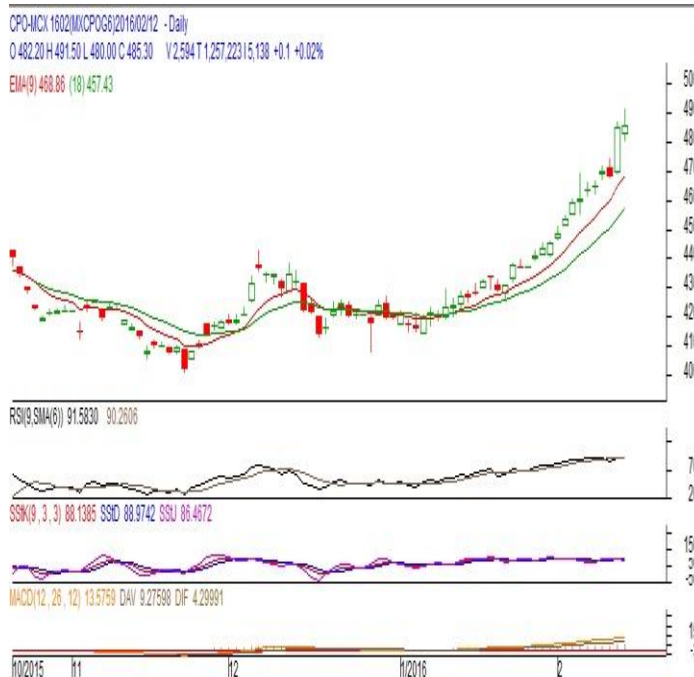
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	580	599	629.1	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 628	633	635	625

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb. 29th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract traded higher on Friday. The candle made on Friday indicates prices have reached overbought levels and some retracement could be seen at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are in overbought zone and are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	447	465	485.3	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Sell	Below 486	481	479	489

* Do not carry-forward the position next day.

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