

**Commodity: Refined Soybean Oil**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: Mar. 20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

*The soy oil prices are likely to feature gains today.*


**Strategy: Buy**

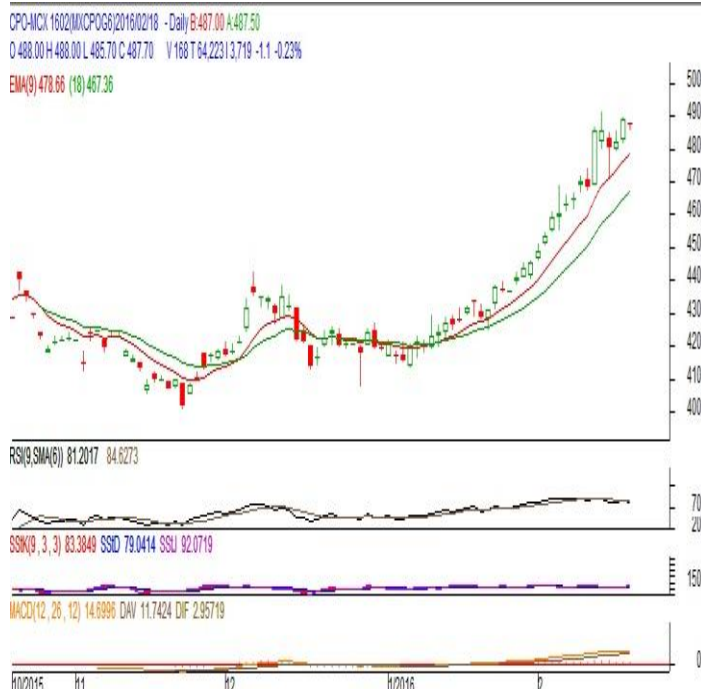
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	580	599	632.75	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 631	636	638	628

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb. 29<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil February contract traded higher on Wednesday. The candle made on Wednesday indicates prices rise on technical buying these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are in overbought zone and are mixed indicating indecisiveness in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	447	465	488.8	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Buy	Above 487	492	494	484

\* Do not carry-forward the position next day.

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