

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar. 20<sup>th</sup>, 2016

## REFINED SOYBEAN OIL (RSBO)

### Technical Commentary:

- Soybean oil prices traded lower on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature losses today.*



### Strategy: Sell

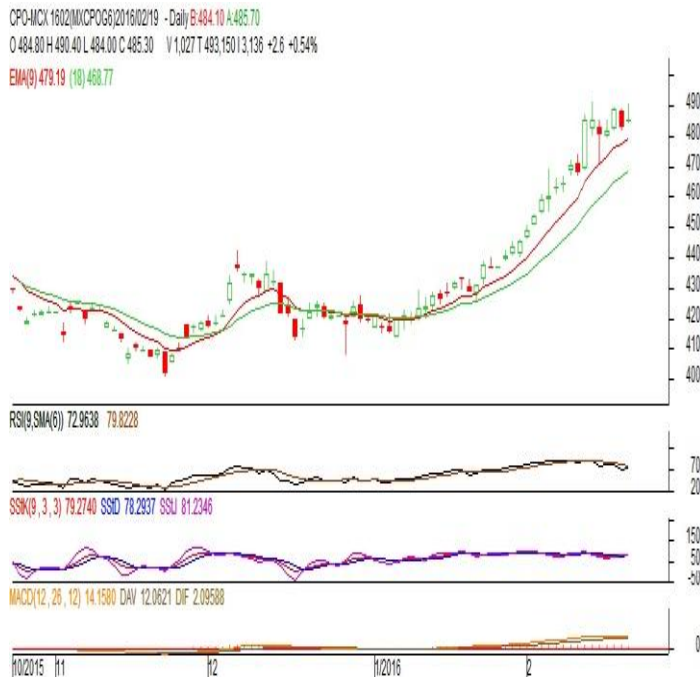
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	580	599	627.05	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	<b>Sell</b>	Below 629	624	622	632

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: February**
**Exchange: MCX**  
**Expiry: Feb. 29<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil February contract traded higher on Friday. The candle made on Friday indicates prices could rise on technical buying these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are in are mixed indicating indecisiveness in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	447	465	485.3	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Buy	Above 484	488	489	481.6

\* Do not carry-forward the position next day.

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