

Commodity: Refined Soybean Oil
Contract: March
Exchange: NCDEX
Expiry: Mar. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.

REF SOYAOIL 1603(NCRSEH)2016/02/25 -Daily B:615.10 A:615.30
 O:616.80 H:619.45 L:615.00 C:615.10 V:26,740 I:42,740 +0.05 +0.01%
 EMA(9):621.23 (18):620.16


Strategy: Sell

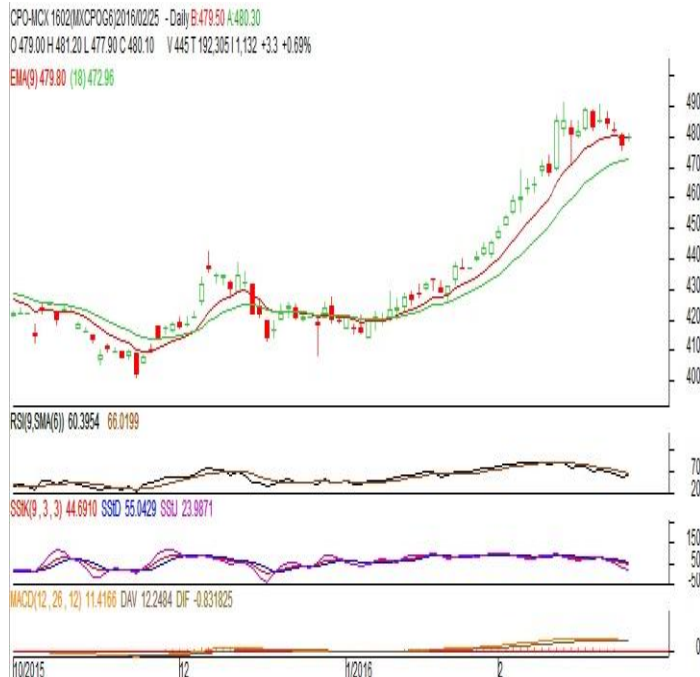
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	580	599	615.1	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 616	611	609	619

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: February
Exchange: MCX
Expiry: Feb. 29th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil February contract traded lower on Thursday. The candle made on Thursday indicates prices will fall on technical selling these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are in are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Feb.	447	465	480.1	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Feb.	Sell	Below 482	478	477	484.4

* Do not carry-forward the position next day.

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