

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar. 20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*



#### Strategy: Sell

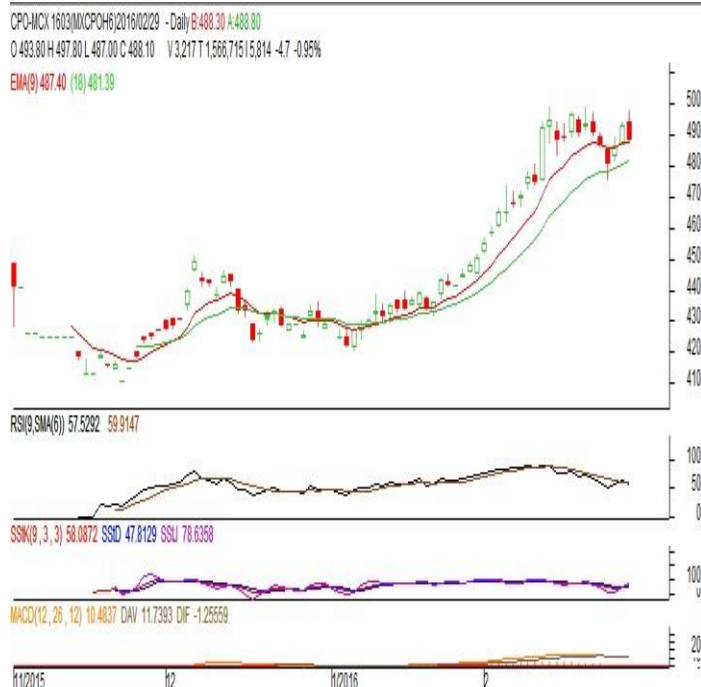
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar.	580	599	615.95	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar.	<b>Sell</b>	Below 617	612	610	620

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: March**
**Exchange: MCX**  
**Expiry: Mar. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil March contract traded lower on Monday. The candle made on Monday indicates prices could fall on technical selling these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar.	447	465	488.1	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar.	<b>Sell</b>	Below 489	484	482	491

\* Do not carry-forward the position next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2016 Indian Agribusiness Systems Pvt Ltd.