

Commodity: Refined Soybean Oil
Contract: March

Exchange: NCDEX
Expiry: Mar. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

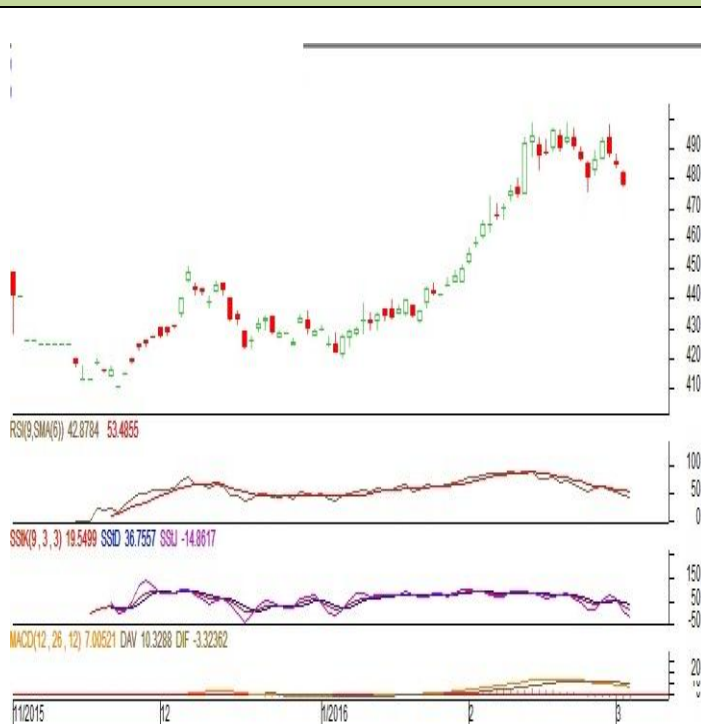
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	565	580	598.25	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Sell	Below 600	595	593	603

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil March contract traded lower on Wednesday. The candle made on Wednesday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are in are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar.	447	465	477.9	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar.	Sell	Below 478	474	472	480.4

* Do not carry-forward the position next day.

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