

Commodity: Refined Soybean Oil  
Contract: March

Exchange: NCDEX  
Expiry: Mar. 20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The soy oil prices are likely to feature gains today.*



#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Mar	565	580	603.6	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Mar	Buy	Above 602	607	608	599

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: March**
**Exchange: MCX**  
**Expiry: Mar. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil March contract traded higher on Thursday. The candle made on Thursday indicates prices will rise on technical buying at these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar.	447	465	483.7	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar.	Buy	Above 483	487	488	480.6

\* Do not carry-forward the position next day.

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