

Commodity: Refined Soybean Oil
Contract: April

Exchange: NCDEX
Expiry: Apr. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

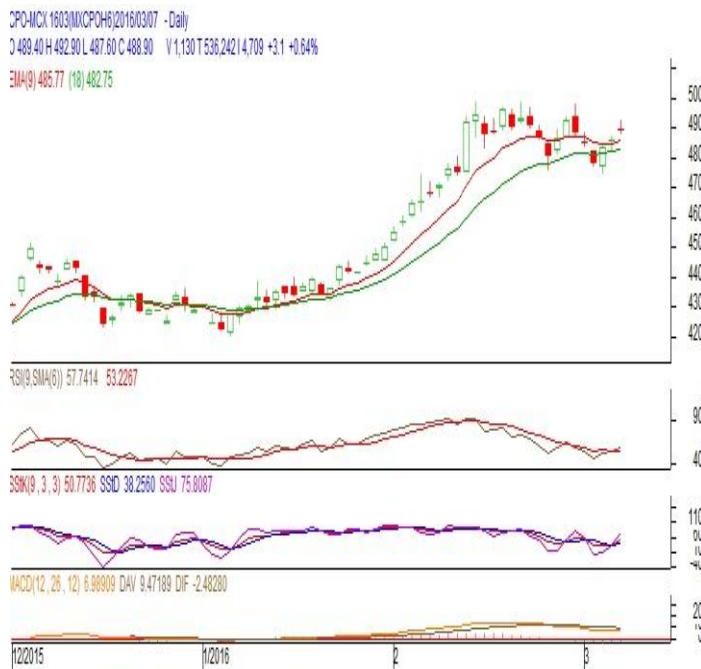
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	565	580	613.6	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Sell	Below 615	610	608	618

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil March contract traded higher on Monday. The candle made on Monday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which indicates indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar.	447	465	488.9	500	515
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar.	Sell	Below 490	486	484	492.4

* Do not carry-forward the position next day.

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