

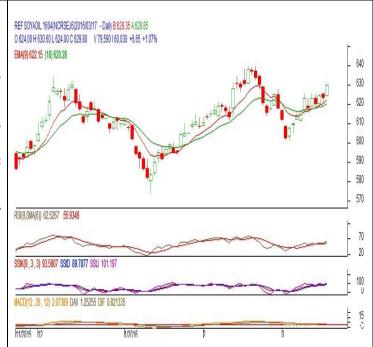
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: April Expiry: Apr. 20<sup>th</sup>, 2016

# **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



## Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	599	607	629.8	639	655
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 629	634	636	626

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: March Expiry: Mar. 31<sup>st</sup> 2016

#### **CRUDE PALM OIL (CPO)** CPO-MCX 1603/MXCPOH6/2016/03/17 - Daily B:518:50 A:519:70 **Technical Commentary:** EMA(9) 505.34 (18) 497.42 Crude palm oil March contract traded 520 510 higher on Thursday. The candle made on 500 Thursday indicates prices will rise on 490 technical buying at these levels. 480 Prices closed above 9-day and 18-day 470 460 EMA which indicates uptrend in prices. 450 Oscillator RSI, MACD and Stochastic are 440 going up indicating uptrend in prices. 430 420 410 The CPO prices are likely to feature gains today. RSI(9,SMA(6)) 72.4002 66.2152 3) 93 7924 SSID 92 4597 SSLI 96 4578 6 DAV 9.41087 DIF 1.44769 11/2015 12 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Crude Palm Oil MCX Mar. 474 497 520.4 540 563 **Intraday Trade Call** Call **Entry** T1 **T2** SL

MCX

Mar.

Buv

Crude Palm Oil

#### Disclaimer

Above 519

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516

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<sup>\*</sup> Do not carry-forward the position next day.