

Commodity: Refined Soybean Oil
Contract: April
Exchange: NCDEX
Expiry: Apr. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	599	607	638	655	669
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 636	641	643	633

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: March
Exchange: MCX
Expiry: Mar. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil March contract traded higher on Tuesday. The candle made on Tuesday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Mar.	474	497	517	540	563
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Mar.	Buy	Above 515	520	522	512

* Do not carry-forward the position next day.

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