

Commodity: Refined Soybean Oil
Contract: April
Exchange: NCDEX
Expiry: Apr. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1604(NCSEJ5)20160404 - Daily B:642.00 A:657.90
 O 648.00 H 656.90 L 647.00 C 654.10 V 38,800 I 16,030 +6.65 +1.03%
 EMA(9) 640.72 (18) 634.69


Strategy: Buy

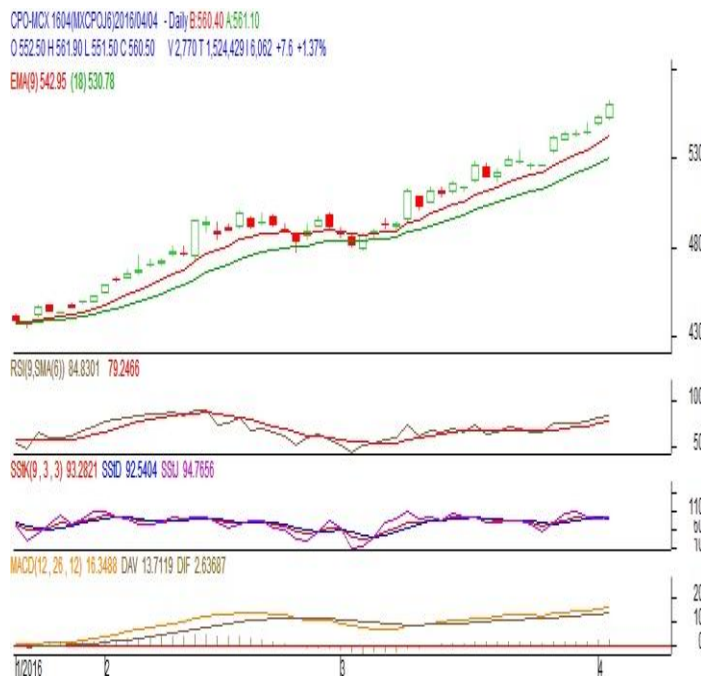
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	607	639	654.1	669	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 653	658	660	650

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr. 29th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract traded higher on Monday. The candle made on Monday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr.	499	534	560.5	575	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr.	Buy	Above 560	565	567	557

* Do not carry-forward the position next day.

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