

Commodity: Refined Soybean Oil  
Contract: April

Exchange: NCDEX  
Expiry: Apr. 20<sup>th</sup>, 2016

### REFINED SOYBEAN OIL (RSBO)

#### Technical Commentary:

- Soybean oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature losses today.*



#### Strategy: Sell

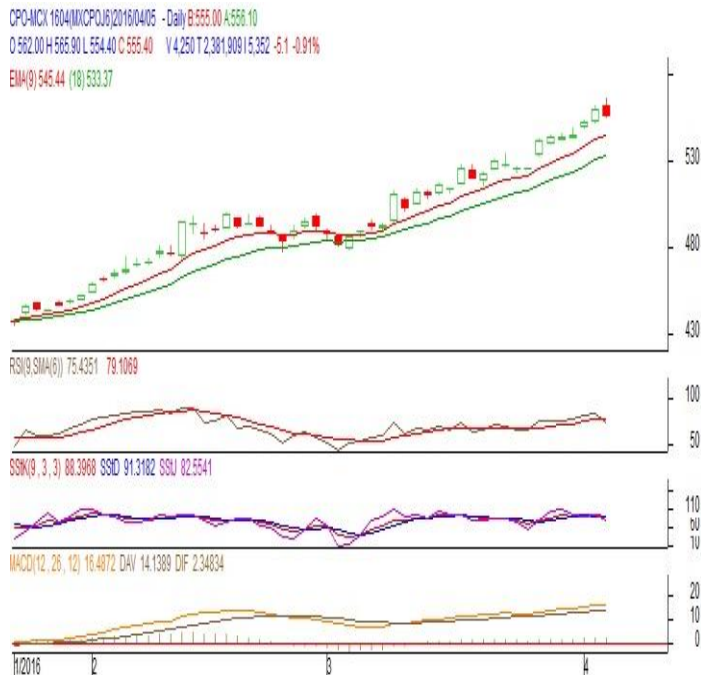
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	607	639	649.45	669	680
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	<b>Sell</b>	Below 651	646	644	654

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: April**
**Exchange: MCX**  
**Expiry: Apr. 29<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil April contract traded lower on Tuesday. The candle made on Monday indicates prices will fall on technical selling at these levels.
- Prices closed above 9-day and 18-day EMA which indicates uptrend in prices.
- Oscillator RSI, MACD and Stochastic are mixed indicating inductiveness in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr.	499	534	555.4	575	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr.	<b>Sell</b>	Below 556	551	549	559

\* Do not carry-forward the position next day.

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