

Commodity: Refined Soybean Oil
Contract: May

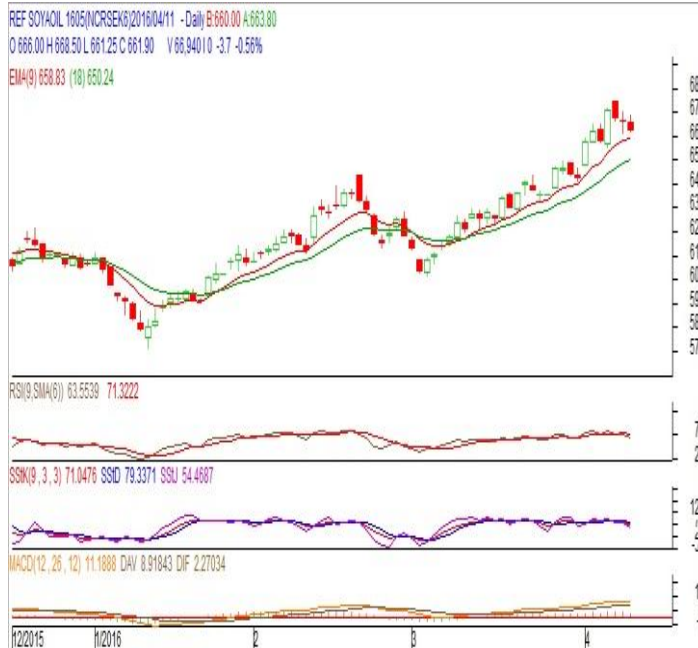
Exchange: NCDEX
Expiry: May. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could rise on technical buying at lower levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

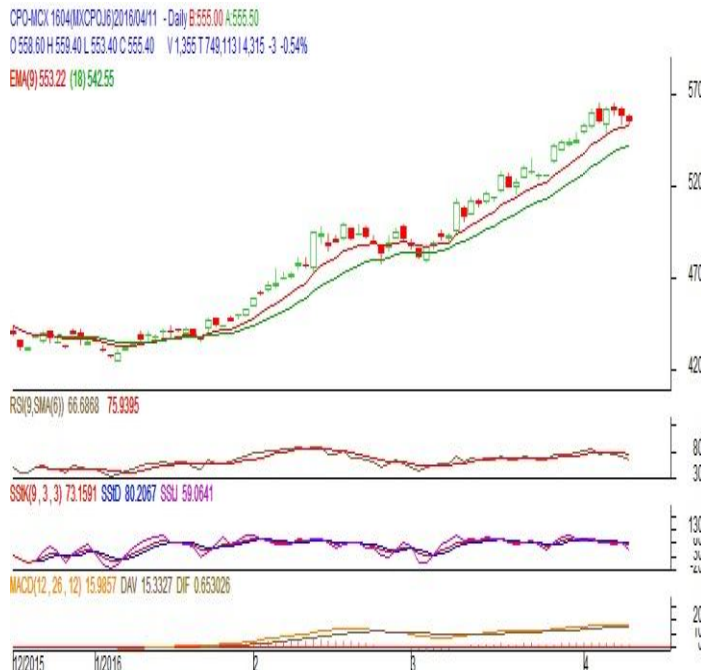
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	Apr.	627	643	661.9	675	685
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Apr.	Buy	Above 659	664	666	656

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr. 29th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract traded lower on Monday. The candle made on Friday indicates prices will fall on technical selling at these levels.
- Prices closed around 9-day and 18-day EMA which sideways trend in prices.
- Oscillator RSI, MACD and Stochastic are coming down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr.	515	534	555.4	575	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr.	Sell	Below 557	552	550	560

* Do not carry-forward the position next day.

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