

Commodity: Refined Soybean Oil
Contract: May

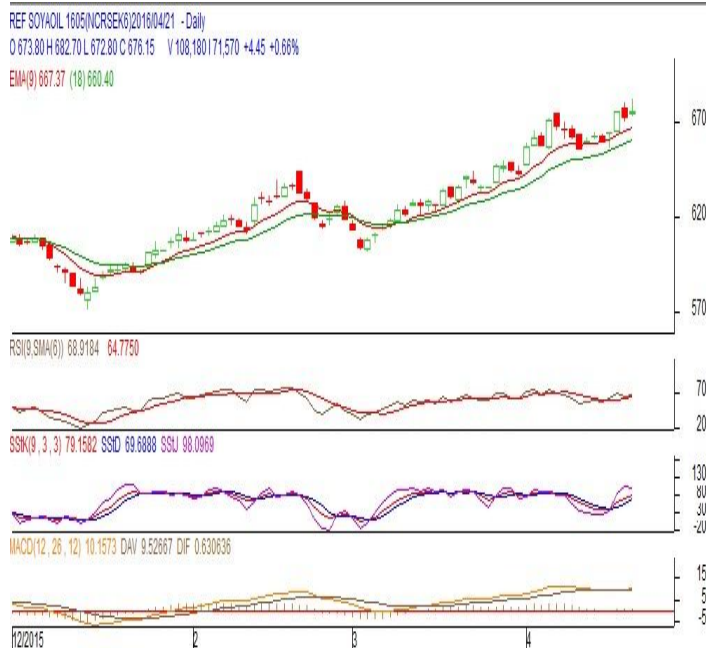
Exchange: NCDEX
Expiry: May. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

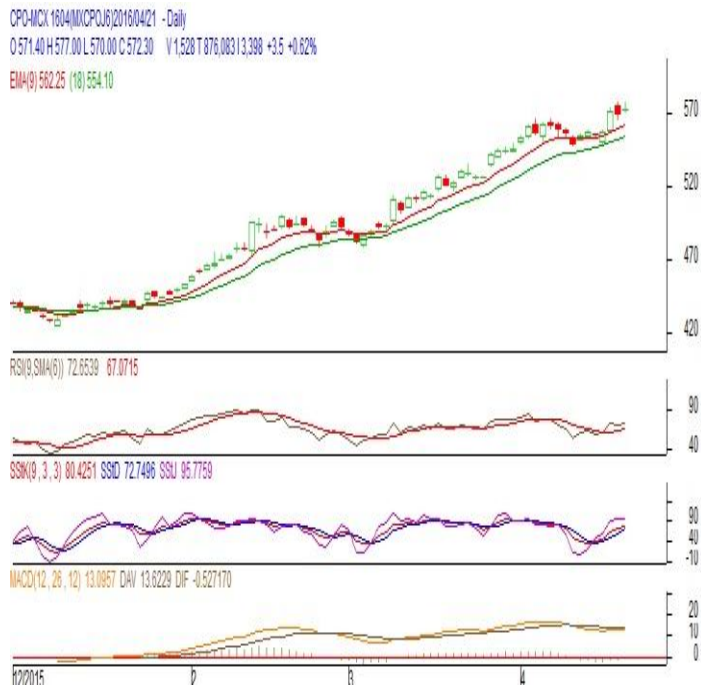
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	643	655	676.15	685	700
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 675	680	682	672

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: April
Exchange: MCX
Expiry: Apr. 29th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil April contract traded higher on Thursday. The candle made on Thursday indicates prices will rise on technical buying at these levels.
- Prices closed around 9-day and 18-day EMA which sideways trend in prices.
- Oscillator RSI, MACD and Stochastic are going up indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	Apr.	534	545	572.3	585	600
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Apr.	Buy	Above 570	575	577	567

* Do not carry-forward the position next day.

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