

Commodity: Refined Soybean Oil
Contract: May

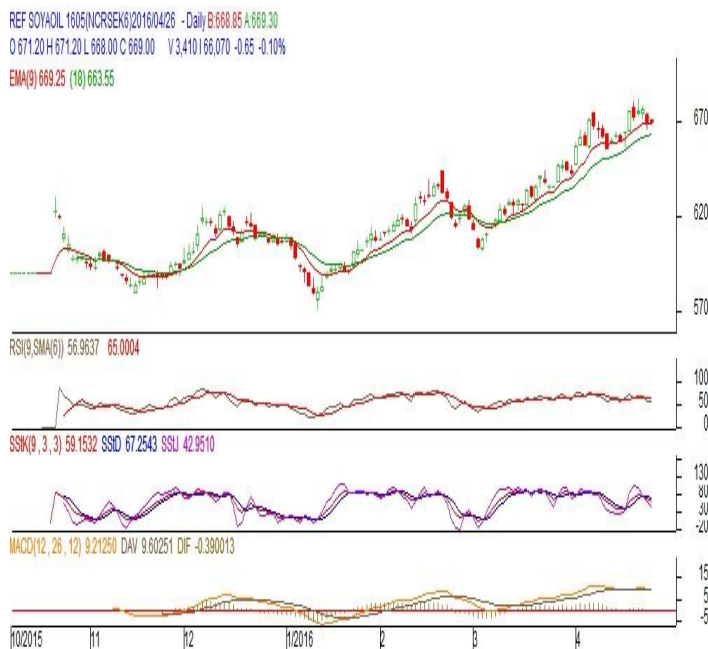
Exchange: NCDEX
Expiry: May. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are moving up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

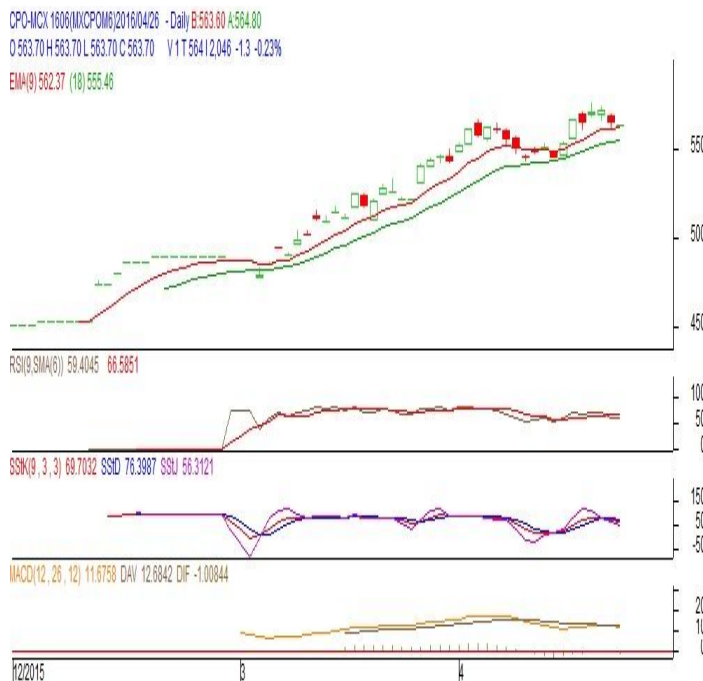
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	643	656	669.65	700	715
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 668	674	676	665

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded lower on Monday. The candle made on Monday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	534	546	567	600	615
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 566	571	573	563

* Do not carry-forward the position next day.

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