

**Commodity: Refined Soybean Oil**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May. 20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are moving down indicating downtrend in prices.

*The soy oil prices are likely to feature losses today.*

REF SOYAOIL 1605(NCSEK)20160503 - Daily B:633.70 A:635.50  
 O:637.00 H:641.90 L:633.25 C:635.45 V:34,520 I:43,120 -0.25 -0.04%  
 EMA(9):651.49 (18):655.17


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	601	627	635.45	666	683
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	<b>Sell</b>	Below 636	631	629	639

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract traded lower on Tuesday. The candle made on Tuesday indicates prices will fall on technical selling at these levels.
- Prices closed below 9-day and 18-day EMA which downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	514	526	535.5	550	568
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	<b>Sell</b>	Below 536	531	529	539

\* Do not carry-forward the position next day.

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