

Commodity: Refined Soybean Oil
Contract: May

Exchange: NCDEX
Expiry: May. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are moving up from oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	May	601	627	641.8	666	683
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	May	Buy	Above 640	645	647	637

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded higher on Thursday. The candle made on Thursday indicates prices will rise on technical buying at these levels.
- Prices closed around 9-day and 18-day EMA indicating indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going up from oversold zone indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	514	526	552.1	568	585
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 551	556	557	548

* Do not carry-forward the position next day.

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