

**Commodity: Refined Soybean Oil**  
**Contract: June**
**Exchange: NCDEX**  
**Expiry: June. 20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soybean oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	636	643	655.5	668	677
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 655	660	662	652

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: May**
**Exchange: MCX**  
**Expiry: May. 31<sup>st</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil May contract traded higher on Friday. The candle made on Friday indicates prices will rise on technical buying at these levels.
- Prices closed around 9-day and 18-day EMA which indicate indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going moving up from oversold zone indicating uptrend in prices.

*The CPO prices are likely to feature gains today.*


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	534	546	552.5	568	577
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 552	557	559	549

\* Do not carry-forward the position next day.

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