

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June. 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up from oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	636	643	663.5	677	690
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 662	667	669	659

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded higher on Monday. The candle made on Monday indicates prices will rise on technical buying at these levels.
- Prices closed around 9-day and 18-day EMA which indicate indecisiveness in prices.
- Oscillator RSI, MACD and Stochastic are going moving up from oversold zone indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	534	546	557.2	568	577
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 556	561	563	553

* Do not carry-forward the position next day.

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