

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher on Tuesday. Candlestick made on Tuesday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up from oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1608(NCRSEM6)2016/05/10 - Daily B:663.90 A:664.30
 O:664.70 H:665.20 L:659.60 C:664.05 V:84,570 I:122,710 +0.55 +0.08%
 EMA(9):659.87 (18):660.73


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	636	643	664.05	677	690
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 664	669	671	661

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded higher on Tuesday. The candle made on Tuesday indicates prices will rise on technical buying at these levels.
- Prices closed above 9-day and 18-day EMA which indicate uptrend in prices.
- Oscillator RSI, MACD and Stochastic are going moving up from oversold zone indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	534	546	558.3	568	577
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 558	563	565	555

* Do not carry-forward the position next day.

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