

Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June. 20th, 2016

REFINED SOYBEAN OIL (RSBO) REF SOYAOIL 1606(NCRSEM6)2016/05/17 - Daily **Technical Commentary:** O 653.80 H 654.90 L 649.50 C 652.85 V 52,990 I 123,420 -0.15 -0.02% EMA(9) 656.72 (18) 658.58 695 685 675 665 645 635 625 615 Soybean oil prices traded lower on Tuesday. Candlestick made on Tuesday indicates prices could fall on technical selling at these levels. Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices. 605 Oscillator like RSI, MACD and Stochastic 595 are going down from indicating RSI(9,SMA(6)) 40.5088 46.1609 downtrend in prices. The soy oil prices are likely to feature 30 losses today. 15 5 SStK(9, 3, 3) 29.5747 SStD 39.4767 SStJ 9.77079 130 80 30 -20 Strategy: Sell **PCP Intraday Supports & Resistances S2 S1** R1 R2 636 643 652.85 Refined Soy Oil **NCDEX** June 672 690 **Intraday Trade Call** Call Entry **T1** T2 SL Refined Soy Oil NCDEX Sell Below 653 648 646 656 June

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May. 31st 2016

CRUDE PALM OIL (CPO) Technical Commentary: CPO-MCX 1605(MXCPOK6)2016/05/17 - Daily 0547.90 H 548.70 L 543.60 C 547.90 V 1,525 T 833,558 I 2,907 +1.3 +0.24% EMA(9) 550.20 (18) 551.45 Crude palm oil May contract traded 570 higher on Tuesday. The candle made on Tuesday indicates prices will fall on technical selling at these levels. Prices closed below 9-day and 18-day 520 EMA which indicate downtrend in prices. Oscillator RSI, MACD and Stochastic are going moving down indicating downtrend 470 in prices. RSN9.SM4(6)) 44.0511 46.8616 80 The CPO prices are likely to feature losses today. MACD(12, 26, 12) 0.662788 DAV 3.30446 DIF -2.64167 15 SSIK(9, 3, 3) 34,4910 SSID 40,5545 SSIJ 22,3640 130 Strategy: Sell **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 Crude Palm Oil MCX 527 534 547.9 568 577 May **Intraday Trade Call** Call **Entry T1 T2** SL

MCX

Mav

Sell

Crude Palm Oil

Disclaimer

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