

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down from indicating downtrend in prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	599	626	634.85	657	672
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 638	633	631	641

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded lower on Thursday. The candle made on Thursday indicates prices will fall on technical selling at these levels.
- Prices closed below 9-day and 18-day EMA which indicate downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going moving down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	514	527	526.7	545	568
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 530	525	524	533

* Do not carry-forward the position next day.

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