

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher on Friday. Candlestick made on Friday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are moving down towards oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	601	627	638.6	654	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 640	635	633	643

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded lower on Friday. The candle made on Friday indicates prices will fall on technical selling at these levels.
- Prices closed below 9-day and 18-day EMA indicating downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going down towards oversold zone indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	497	514	530.6	539	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 532	527	525	535

* Do not carry-forward the position next day.

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