

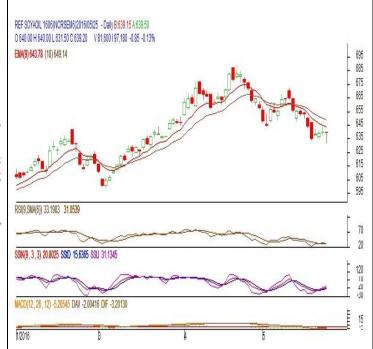
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up in oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



Strategy: Buy

Intraday Supports 8	Resistances		S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	601	627	639.20	654	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 638	643	645	635

^{*} Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: May Expiry: May. 31st 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil May contract traded higher on Wednesday. The candle made on Wednesday indicates prices will rise on technical buying at these levels.
- Prices closed below 9-day and 18-day EMA indicating downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going up in oversold zone indicating uptrend in prices.

The CPO prices are likely to feature gains today.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	497	514	529.6	539	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Buy	Above 528	533	535	525

^{*} Do not carry-forward the position next day.

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