

Commodity: Refined Soybean Oil
Contract: June

Exchange: NCDEX
Expiry: June.20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up in oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	601	627	640.7	654	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Sell	Below 642	638	636	645

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: May
Exchange: MCX
Expiry: May. 31st 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded higher on Thursday. The candle made on Thursday indicates prices will fall on technical selling at these levels.
- Prices closed below 9-day and 18-day EMA indicating downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going up in oversold zone indicating uptrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	May	497	514	532.9	539	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	May	Sell	Below 534	529	527	537

* Do not carry-forward the position next day.

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