

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June. 20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soybean oil prices traded higher on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up in oversold zone indicating uptrend in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1608(NORSEM)20160528 - Daily B:649.15 A:649.25
 O 649.35 H 649.35 L 649.35 C 649.35 V 68,900 I 81,540 O +0.00%
 EMA(9) 645.42 (18) 648.49


Strategy: Buy

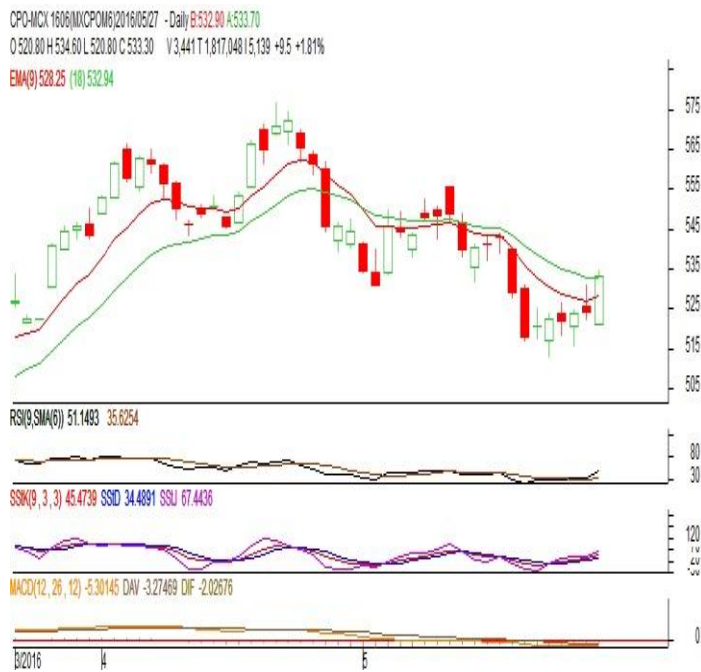
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	626	631	649.35	657	672
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 648	653	655	645

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil June contract traded higher on Friday. The candle made on Friday indicates prices will rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up in oversold zone indicating uptrend in prices.

The CPO prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	500	514	533.3	545	568
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 532	537	539	529

* Do not carry-forward the position next day.

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