

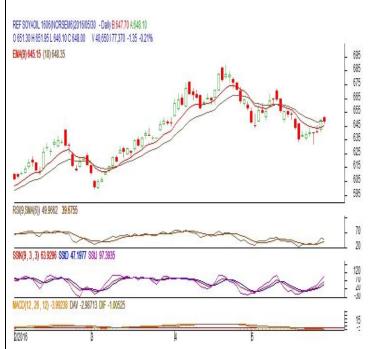
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June.20<sup>th</sup>, 2016

## **REFINED SOYBEAN OIL (RSBO)**

## **Technical Commentary:**

- Soy oil prices traded lower on Monday.
   Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	June	601	627	648	654	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 647	652	653	644

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June. 30<sup>th</sup> 2016

### **CRUDE PALM OIL (CPO)** CPO-MCX 1606(MXCPOM6)2016/05/30 - Daily B:531.60 A:532.40 **Technical Commentary:** 0 537.90 H 538.10 L 530.30 C 532.00 V 1.503 T 794.303 I 5.148 -1.3 -0.24% EMA(9) 529.00 (18) 532.84 580 Crude palm oil June contract traded 570 lower on Monday. Candlestick made on 560 Monday indicates prices could rise on technical buying at these levels. 550 Prices are around 9 day EMA and 18 day 540 EMA which implies indecisiveness in 530 prices. 520 Oscillator like RSI, MACD and Stochastic 510 are going up indicating uptrend in prices. 500 RSI(9,SMA(6)) 49,3004 39,0058 The CPO prices are likely to feature gains 70 today. SSIK(9, 3, 3) 56.7297 SSID 44.5141 SSIJ 81.1609 130 30 -20 Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	РСР	R1	R2
Crude Palm Oil	MCX	June	497	514	532	539	547
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 531	536	538	528

<sup>\*</sup> Do not carry-forward the position next day.

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