

Commodity: Refined Soybean Oil
Contract: June
Exchange: NCDEX
Expiry: June.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are above 9 day EMA and 18 day EMA which implies uptrend in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	June	631	643	651.9	666	672
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 650	655	657	647

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June. 30th 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil June contract traded higher on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	514	527	534.5	547	556
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 533	538	540	530

* Do not carry-forward the position next day.

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