

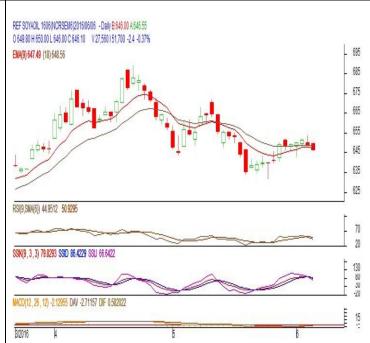
Commodity: Refined Soybean Oil Exchange: NCDEX
Contract: June Expiry: June.20<sup>th</sup>, 2016

## **REFINED SOYBEAN OIL (RSBO)**

### **Technical Commentary:**

- Soy oil prices traded lower on Monday.
   Candlestick made on Monday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The soy oil prices are likely to feature gains today.



# Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Refined Soy Oil	NCDEX	June	612	631	646	657	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	June	Buy	Above 645	650	652	642

<sup>\*</sup> Do not carry-forward the position next day.



Commodity: Crude Palm Oil Exchange: MCX
Contract: June Expiry: June. 30<sup>th</sup> 2016

# CRUDE PALM OIL (CPO)

### **Technical Commentary:**

- Crude palm oil June contract traded higher on Monday. Candlestick made on Monday indicates prices could rise on technical buyig at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are going up indicating uptrend in prices.

The CPO prices are likely to feature gains today.



### Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Crude Palm Oil	MCX	June	497	514	536.4	547	556
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 535	540	542	532

<sup>\*</sup> Do not carry-forward the position next day.

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