

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	634	644	658.55	665	679
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 656	661	663	653

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June. 30th 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil June contract traded lower on Friday. Candlestick made on Friday indicates prices could rise on technical buying at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The CPO prices are likely to feature gains today.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	497	514	527.8	547	556
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Buy	Above 526	531	533	523

* Do not carry-forward the position next day.

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