

Commodity: Refined Soybean Oil
Contract: July

Exchange: NCDEX
Expiry: July, 20th, 2016

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Soybean oil prices traded lower on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down from indicating downtrend in prices.

The soy oil prices are likely to feature losses today.



Strategy: Sell

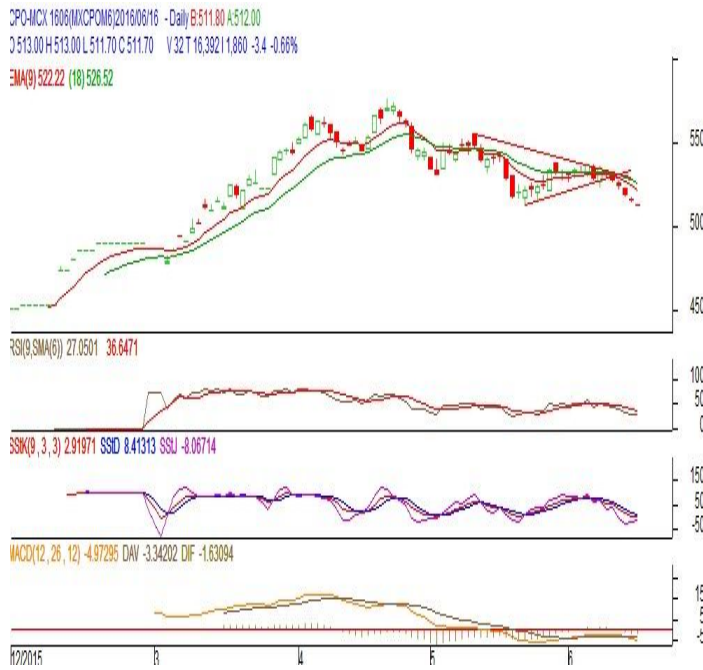
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	626	634	643.35	656	665
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Sell	Below 644	639	637	647

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June
Exchange: MCX
Expiry: June. 30th 2016
CRUDE PALM OIL (CPO)
Technical Commentary:

- Crude palm oil May contract traded lower on Wednesday. The candle made on Wednesday indicates prices will fall on technical selling at these levels.
- Prices closed below 9-day and 18-day EMA which indicate downtrend in prices.
- Oscillator RSI, MACD and Stochastic are going moving down indicating downtrend in prices.

The CPO prices are likely to feature losses today.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	480	497	515.1	531	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 515	510	508	518

* Do not carry-forward the position next day.

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