

Commodity: Refined Soybean Oil
Contract: July
Exchange: NCDEX
Expiry: July.20th, 2016
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- Soy oil prices traded higher on Wednesday. Candlestick made on Wednesday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

The soy oil prices are likely to feature gains today.

REF SOYAOIL 1807(NCSENG)20160622 - Daily B:645.15 A:645.50
 O:643.10 H:646.95 L:641.40 C:645.20 V:41,140 I:97,030 +1.25 +0.19%
 EMA(9):645.71 (18):648.92


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	626	637	645.2	656	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 644	649	651	641

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: June

Exchange: MCX
Expiry: June. 30th 2016

CRUDE PALM OIL (CPO)

Technical Commentary:

- Crude palm oil June contract traded higher on Wednesday. Candlestick made on Wednesday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

The CPO prices are likely to feature losses today.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	488	497	508.6	527	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	Sell	Below 510	505	503	513

* Do not carry-forward the position next day.

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