

**Commodity: Refined Soybean Oil**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July.20<sup>th</sup>, 2016**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- Soy oil prices traded lower on Thursday. Candlestick made on Thursday indicates prices could rise on technical buying at these levels.
- Prices are around 9 day EMA and 18 day EMA which implies indecisiveness in prices.
- Oscillator like RSI, MACD and Stochastic are mixed indicating indecisiveness in prices.

*The soy oil prices are likely to feature gains today.*

REF SOYAOIL 1607(NCSEMI)2016/06/23 - Daily B:642.65 A:643.00  
 O:642.20 H:645.40 L:638.45 C:642.85 V:80,710 I:85,120 -2.1 -0.33%  
 EMA(9):645.10 (18):648.26


**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	626	637	642.85	656	666
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	Buy	Above 641	646	648	638

\* Do not carry-forward the position next day.

**Commodity: Crude Palm Oil**  
**Contract: June**
**Exchange: MCX**  
**Expiry: June. 30<sup>th</sup> 2016**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- Crude palm oil June contract traded lower on Thursday. Candlestick made on Thursday indicates prices could fall on technical selling at these levels.
- Prices are below 9 day EMA and 18 day EMA which implies downtrend in prices.
- Oscillator like RSI, MACD and Stochastic are going down indicating downtrend in prices.

*The CPO prices are likely to feature losses today.*


**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	June	488	497	507.4	527	537
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	June	<b>Sell</b>	Below 509	504	502	512

\* Do not carry-forward the position next day.

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